

Press release

Yarn Expo Spring 2023: fancy yarn to catch the eye as global players return to Shanghai

After the January confirmation of China's borders reopening, there has been an increase in the country's trade fairs and other international in-person business activities. With its spring textile shows around the corner, Messe Frankfurt is looking forward to welcoming a higher number of overseas participants to the National Exhibition and Convention Center (Shanghai) from 28 – 30 March 2023. Held concurrently with four other textile trade fairs, the previous edition of Yarn Expo Spring alone attracted 387 exhibitors from six countries and regions, as well as 21,204 visitors.

Ms Wilmet Shea, General Manager of Messe Frankfurt (HK) Ltd, commented on the fair's prospects this year: "The global yarn and fibre market is still performing well. With China opening up, we have seen increased interest from overseas buyers and a rise in both international and domestic exhibitor confirmations for this edition. While the fair will showcase a comprehensive range of yarns and fibres, I would like to draw special attention to this edition's overseas contingent as well as the fancy yarn product zone, which will play host to a strong lineup of dedicated suppliers."

Renewed interest from global yarn and fibre manufacturers

International exhibitors are always a popular attraction at the show, and this spring many of them will be returning to the fairground. Several notable industry players will be making their first appearance at Yarn Expo Spring, including:

Rieter Machine Works Ltd – the Swiss company is one of the world's leading manufacturers of machinery, systems, and components used in the short-staple spinning of yarns from natural, man-made, and blended fibres. Having previously exhibited at Yarn Expo Autumn, this will be their first time at the spring show.

Jyoti Threads (India) Ltd – as a well-known manufacturer and exporter of cotton yarns, the company uses premium machinery to produce a variety of products, including weaving, knitting, and slub yarns. Grouped under the fancy yarn category, their slub yarn is used by downstream manufacturers to create garments, jeans, curtains, bedspreads, and more.

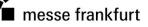
Speaking at the fair's previous edition, Ms Huang Shao Ting, Operational Manager of Xiamen Naseem Trade Co Ltd from Pakistan, said: "Yarn

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Expo Spring is the most advanced trade fair for the industry in China, as the exhibitors and visitors are very closely related. With the strong visitor flow at this trade fair, we have met many new customers, which is why we have been exhibiting here for many years."

Confirmed showcase of renowned domestic fancy yarn suppliers

With major product types including chenille, loop, NEP, slub, snarl, and spiral, the global fancy yarn market is expected to exceed USD 7.6 billion by 2030, following a healthy CAGR of 6%¹. Asia-Pacific has the highest market share, with China and India in particular driving the region's success. Global buyers in this category can visit the fair's dedicated zone for fancy yarn, where multiple Chinese exhibitors will be displaying their related products, including:

Jiaxing Xinran Textile – the exhibitor from Zhejiang is a manufacturer of spandex covered yarns, including air covered yarn, single covered yarn, and double covered yarn. With all raw materials OEKO-TEX® STANDARD 100 certified, their yarns are widely used to produce textiles such as knitted fabric, woven fabric, seamless pantyhose, sock tops, and shoe surface fabric.

The company will be joined by other notable fancy yarn exhibitors, including **Dongguan Wanke Textile**, **Zhejiang Flying String**, **Tongxiang City Xinxiang Textile**, **Dongguan Yilihaitong Textile**, and **Dongguan Jintai Textile**.

E-Source, the fair's online business matching platform, will supplement the onsite sourcing experience, and will also be made available for buyers unable to join in person. Yarn Expo Spring will be held alongside Intertextile Shanghai Apparel Fabrics – Spring Edition, Intertextile Shanghai Home Textiles – Spring Edition, CHIC and PH Value. The synergy created by the five concurrent fairs elevates the value the platform offers as the entire supply chain gathers for three days of networking, business matching and information sharing.

Yarn Expo Spring is organised by Messe Frankfurt (HK) Ltd and the Sub-Council of Textile Industry, CCPIT. For further information, please visit: <u>www.yarn-expo-spring.com</u>. To find out more about all Messe Frankfurt textile fairs worldwide, please visit: <u>http://texpertise-network.messefrankfurt.com</u>.

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Notes to editors:

Further press information & picture material

https://yarn-expo-spring.hk.messefrankfurt.com/shanghai/en/press.html

yarn-market.html (Retrieved: February 2023).

Yarn Expo Spring Shanghai, China, 28 – 30 March 2023

¹"Fancy Yarn Market – Global Industry Analysis, Size, Share, Growth, Trends, and Forecast, 2020-2030",

¹⁴ November 2022, Transparency Market Research, https://www.transparencymarketresearch.com/fancy-

Newsroom

Texpertise, the textile business network, stands for Messe Frankfurt's entire textile commitment. With a unique portfolio currently comprising around 50 international trade fairs in 11 countries, the company is the world market leader in trade fairs for the textile industry. Texpertise Network covers the entire value chain of the textile industry and, as a central communication platform, provides valuable information on the textile trade fair brands.

http://www.texpertise-network.com https://www.linkedin.com/company/texpertise-network/

Background information on Messe Frankfurt

The Messe Frankfurt Group is one of the world's leading trade fair, congress and event organisers with their own exhibition grounds. With a workforce of some 2,200* people at its headquarters in Frankfurt am Main and in 28 subsidiaries, it organises events around the world. Group sales in financial year 2022 were around €450 million*. We serve our customers' business interests efficiently within the framework of our Fairs & Events, Locations and Services business fields. One of Messe Frankfurt's key strengths is its powerful and closely knit global sales network, which covers around 180 countries in all regions of the world. Our comprehensive range of services - both onsite and online - ensures that customers worldwide enjoy consistently high quality and flexibility when planning, organising and running their events. We are using our digital expertise to develop new business models. The wide range of services includes renting exhibition grounds, trade fair construction and marketing, personnel and food services. Sustainability is a central pillar of our corporate strategy. Here, we strike a healthy balance between ecological and economic interests. social responsibility and diversity. For more information, please visit our website at: www.messefrankfurt.com/sustainability. With its headquarters in Frankfurt am Main, the company is owned by the City of Frankfurt (60 percent) and the State of Hesse (40 percent). For more information, please visit our website at: www.messefrankfurt.com

* Preliminary figures for 2022